

FINANCIAL AID CHECKLIST

_____ Complete the FAFSA (Free Application for Federal Student Aid) for Pell Grant as soon as Income Tax information is available. Be sure to include Clear Creek's School Code (017044) on your form. This application, once completed, may be mailed to the enclosed address or mailed to the Financial Aid Director for "Electronic Submission." If you prefer, you may submit the form electronically by going online to www.fafsa.ed.gov.

_____ If you mailed your form to the government, when your Student Aid Report (SAR) is received from the processor (4-6 weeks), follow the instructions carefully. If corrections are needed, proceed as instructed. **Remember:** if the application is made electronically by the Financial Aid Director, he can also make all changes electronically.

_____ Sign and return Drug Free Statement.

_____ Complete and return Clear Creek Financial Aid application.

_____ If you are selected for verification, you must submit signed copies of your federal income tax returns along with copies of your W-2. Submit signed copies of your parent's income tax returns and W-2's if you are under age 24, are not married, and have not been in the military.

_____ Give the Asher Matching Scholarship Agreement to your church for their action on your "matching" scholarship. They can mail it directly to Clear Creek to the attention of the Financial Aid Director.

_____ Complete the worksheet projecting expenses and resources for the term or school year, using the tuition and fee sheet enclosed.

Complete these materials as early as possible, so we may act upon your request for financial aid. Institutional scholarships are awarded on a first-come, first-serve basis.

If you have questions or concerns related to financial aid, do not hesitate to call the Financial Aid Office at (606) 337-3196, ext. 142 or email srisner@cbbc.edu.

**If you are interested in applying for Clear
Creek Scholarships,
You must submit the following items by
July 31:**

***Free Application for Federal Student Aid**

***Clear Creek Scholarship Application**

***Drug Free Statement**

Please note that all documents must be signed.

ATTENTION

On the main web page you will find the link for the FAFSA online. Please read the instructions carefully; errors will cause delays.

Let me share some information with you about the Pell Grant.

What is a Pell Grant?

A Pell Grant is money to help you pay for your education after high school. Unlike loans, these grants do **not** have to be repaid. The Pell Grant program is the Government's biggest student aid program and is the starting point for most students seeking Federal Financial Aid.

How much can I get?

Awards range up to \$4000 per academic year. The actual amount you receive depends on the financial information you report on your application, whether you are a full-time or part-time student, and the cost of your education.

How long does it take to find out if I qualify?

Four to six weeks after you send in your application, you will receive a Student Aid Report (SAR) in the mail. This SAR will list all the information shown on your application and will show an EFC number. The lower the number the greater the award. The actual amount of award will be determined by the financial aid office.

How does the Pell Grant Program decide who does and does not have a need?

By a formula that is developed the U. S. Department of Education and approved annually by Congress. Once the formula is approved, it is effective for the entire academic year, and applied uniformly to all applicants. The formula uses the information you put on your application to determine your EFC. The number is not a dollar figure, but is used along with the cost of your education, to determine the actual amount you will receive.

Does it cost anything to apply?

No.

What records should I get together before I fill out the application?

Your prior year U. S. Income Tax Return is the most important, since you must enter on your application specific data from specific lines on the tax return. If you keep the tax return handy as you fill out the application, you should have no trouble completing it or getting it through the processing system.

Please Note: Our school code # is 017044. This is to be used on the Pell Grant Application , Section H.

What is a Student Aid Report (SAR)?

The SAR is the official notification of your eligibility status. The SAR normally consists of three parts. If it appears you did not correctly complete your application for a Pell Grant, you will receive only the first two parts of the SAR. They will tell you what information the Department of Education needs to calculate your eligibility and determine your SAR. The SAR has three parts:

- Part 1 – is the Eligibility Letter
- Part 2 – is the Information Review Form
- Part 3 – is the Payment Document

The certification at the bottom of Part 2 should be completed only if you should change information of Part 2. You (and your spouse or parent if appropriate) must sign the Certification to say that the changes or additions you have made are correct.

Must I apply each year for this grant?

Yes. Each year circumstances change which make your award higher or lower.

What should I do with my SAR after I get it?

Send all three parts to the Financial Aid Office, Clear Creek Baptist Bible College, 300 Clear Creek Rd, Pineville KY 40977.

Some of the information on my SAR is wrong. Should I file another application with the right information?

No. Use Part 2 of the SAR to correct mistakes. In the proper place, write the correct information, sign the Certification statement and send it to the Federal Student Aid Programs, P O Box 4037 Iowa City IA 52243.

What do I do if I do not get my SAR?

Write to: Federal Student Aid Programs, P O Box 4038 Iowa City IA 52243, include your name, social security number and signature.

How is the actual dollar amount of my award calculated?

The Financial Aid Office will look your award up on a chart issued by the Department of Education. This will determine your actual award amount.

Note: The information contained herein is subject to change without notice and is dependent upon the Federal Legislative changes.

DR. GEORGE M. ASHER MATCHING SCHOLARSHIP

The Asher Matching Scholarship is supported by interest from a trust left to the college by Pineville physician George M. Asher. The trust stipulates the income is to be used for student aid.

AMOUNT:

The college will match up to \$200.00 per semester for the first year (2 semesters) a full-time (12 or more hours) student is enrolled. They will match up to \$150.00 (9-11 hours), \$100.00 (6 – 8 hours) and \$50.00 (6-8 hours) per semester for the first year (2 semesters) a part-time student is enrolled. The matching contribution must come from the student's home association, the recommending church or one of the church organizations. (Special consideration will be given to students whose home church is not able to participate.) A former student returning after a four (4) year absence is also eligible.

AWARDING THE GRANT:

A completed "Matching Scholarship" form from an associational officer, pastor, or church organization leader is needed, preferably prior to enrollment. The form should note when the body approved the matching gift, the amount pledged, and the anticipated payment schedule. The total amount must be received by Clear Creek by December 15th for the fall semester and by April 15th for the spring semester.

The college portion will be applied to the student's account upon receipt of the matching portion from the donor.

Participants in the Matching Scholarship should make checks payable to Clear Creek Baptist Bible College and send them to the Financial Aid Office with a notation including the **STUDENT'S NAME/MATCHING SCHOLARSHIP**. Contributions will be credited to the student's account for tuition and other school expenses.

ASHER MATCHING SCHOLARSHIP
CONTRIBUTION AGREEMENT

We _____ have chosen to participate in the
Asher Matching Scholarship Fund at Clear Creek Baptist Bible College.

During the students first year of school, we will contribute _____ per
Amount
semester toward the tuition and fees of _____.
Student's Name

We understand Clear Creek will match any contribution up to \$200.00 per semester for 12 or more hours, \$150.00 for 9 – 11 hours, \$100.00 for 6 – 8 hours and \$50.00 for 3 – 5 hours. Contributions will be made to the student's account and must be received by Clear Creek by December 15 and April 15 for the fall and spring semesters respectively.

Signature Title

Date approved by church/organization

Please mail to:

Mr. Sam Risner, Director of Financial Aid
Clear Creek Baptist Bible College
300 Clear Creek Road
Pineville, KY 40977-9752

Church address:

**CLEAR CREEK BAPTIST BIBLE COLLEGE
300 CLEAR CREEK ROAD, PINEVILLE KY 40977-9752**

NOTICE OF OBLIGATION & DRUG FREE STATEMENT

I, the undersigned, wish to maintain an account with Clear Creek Baptist Bible College while enrolled as a student and give permission for all costs of tuition, fees, and any other goods and services which Clear Creek provides and allows to be charged on my account. I understand that if for any reason financial aid funds are not available to me, I am responsible to take care of the cost of education I have incurred while a student at Clear Creek. I understand I am expected to adhere to the payment plan as outlined in the College Catalog. I also give permission for the following people to charge on my account:

I give permission for the release of any pertinent records (including report cards, academic transcripts, financial aid transcripts, etc.) needed for the awarding of financial aid.

Clear Creek has adopted a policy concerning "Tobacco, Alcohol, Narcotics, or Illegal Drugs," in accordance with the Drug-Free Schools and Communities Act Amendments of 1989 (P.L. 101-226), that was implemented by 20 U.S.C. 1145g. The college's policy states, "We are Christ's slaves (Rom 6:13-23) and should not allow ourselves to become enslaved to anything or anyone else. Further our bodies are the temples of the Holy Spirit and must be treated as such. No student or faculty/staff is permitted to tobacco, alcohol, intoxicants, narcotics, or habit-forming drugs in any form. In the case of married students or faculty/staff, this policy extends to include all members of the family who reside on campus. In addition to the scriptural standards against such practices, Bell County is a dry local option. If a student, faculty/staff, or member of his immediate family has a substance abuse problem, the college has certified, qualified counselors who can be of help. **"I understand that if I violate this policy, I am relinquishing my privilege to receive any financial aid at Clear Creek Baptist Bible College."**

Signed: _____

Date: _____

YOUR PERSONAL WORKSHEET

ESTIMATE OF COSTS:

(Use the Tuition and Fee sheet enclosed to determine the following):

Tuition:

Credit _____

Audit _____

On-Campus Room and Board _____

Rent per month
(Semester rent is monthly X 5 months)

Fees _____

Comprehensive Activity Fee _____

Registration Fee _____

Music Fees, etc. _____

TOTAL ESTIMATE OF SEMESTER CHARGES: _____

ESTIMATE OF CREDITS:

PELL GRANT _____

MATCHING SCHOLARSHIP _____

FAMILY CONTRIBUTION _____

OTHER _____

TOTAL ESTIMATE OF CREDITS _____